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JAN311977 MORTGAGE FINANCE AMERICA INC. 1383 P.O. BOX 247
I know all the terms of this present instrument and I do hereby execute it in my name and in the name of my wife, Eugie Jackson Jr., of Greenville, County of Greenville, State of South Carolina, herein after called the "Mortgagor", has become justly indebted to Greenville Court Federal of Greenville, County of Greenville, State of S.C., herein after called the "Mortgagee", in the sum of Seventy four Hundred Sixty six DOLLARS (\$ 2436.66) evidenced by a promissory note of even date herewith in the total amount set forth above, payable in 60 monthly installments of 41.60 DOLLARS (\$.41) the first payment commencing on the 1st day of January, 1978, and continuing on the same day of each month thereafter until fully paid, together with late charges, court costs, collection expenses, attorney fees, interest after maturity, and all terms, conditions and stipulations provided for in said note.

NOW, for and in consideration of the abovesaid indebtedness and to secure the prompt payment of the same, Mortgagor has bargained and sold and does hereby grant, bargain, sell and convey unto the said Mortgagee, his successors and assigns, the following described lot or parcel of land situated in Greenville, County, State of South Carolina, to wit:

*Bennie S. Jackson
1381*

All that piece, parcel or lot of land situate, lying and being on the southern side of Prosperity Court near the City of Greenville, in the County of Greenville State of South Carolina and known and designated as Lot No. 381 of Plat No. 5 of a subdivision known as Pleasant Valley, plat of which is recorded in the

R. M. C. Office for Greenville County in Plat Book FF at Page 191; said lot having such metes and bounds as shown there on.

~~the above described property, including heretofore executed and acknowledged documents relating thereto, and all rights, title, interest, privileges, hereditaments, easements and appurtenances belonging or pertaining to the above described property, and all and singular the said premises and the said Mortgagee, its successors and assigns, from and against said Mortgagor, his heirs, executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof, and Mortgagee binds covenants and warrants that he has a fee simple title to the property herein described and no云云~~

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To have AND to hold the above described property forever, provided always that if the Mortgagor shall, and will pay to the order of the Mortgagee, sum of \$ 2436.66, plus interest, taxes, insurance premiums, legal expenses, court costs and all other sums which become owing by the Mortgagor under this mortgage and its cancellation, then the Mortgage shall be null and void, and the same to remain in full force and effect.

The above named agrees and covenants to pay all taxes and special assessments against the property and agrees to pay all taxes levied under the laws of this State on the index of real estate to the Mortgagor further to pay all taxes that will accrue and the release of this mortgage keep in force a policy of insurance on that property which is now in existence, including damage, fire and the other casualties covered by the usual comprehensive casualty insurance policy such as shall be with an amount adequate to the Mortgagor, in an amount not less than the balance owing upon the indebtedness secured thereby, with loss payable to the Mortgagee. In the event of loss, the Mortgagor shall give notice to the Mortgagee, who will make proof of loss if not made promptly by the Mortgagor, and each insurance company concerned shall pay to the Mortgagee the amount of such loss directly to the Mortgagee instead of the Mortgagor and Mortgagor jointly, but in the event any payment is made jointly, Mortgagor authorizes Mortgagee to endorse his name on any check, draft or money order of the Mortgagor, and each insurance company concerned to pay to the Mortgagee the amount of such loss directly to the Mortgagee instead of the Mortgagor with interest at the rate of 6% per annum from the date of payment by the Mortgagee.

IN WITNESS WHEREOF, the Mortgagor agrees and covenants that he will maintain the mortgaged property in good condition and not to commit or to permit anyone else to commit waste, reasonable wear and tear excepted. Upon the failure of the Mortgagor to so maintain the mortgaged property, the Mortgagee may cause reasonable maintenance work to be performed at the cost of the Mortgagor. Any such sum so expended shall be due immediately from Mortgagor with interest at the rate of 6% per annum from the date expended until paid.

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