201 Trade Street, Fountain Inn, S. C.

## United Federal Savings and Loan Association

Foontani inh South Carolina

77 TAGE 313

STATE OF SOUTH CAROLINA COUNTY OF \_\_\_ CREENVILLE

Has 24 11 co 441 '78

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN: DOUGLAS E. PENEAND, JR. AND LYNDA C. PENLAND

(hereinaster reserved to as Mortgagor) SEND(S) GREETING: WHEREAS, the Mortgagor is well and truly indebted unto UNITED PEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

---Thirty Seven Thousand and No/100 reference, in the sum of \_

), with interest thereon from date at the rate of Nine (9.00%)----DOLLARS (\$\_37,000.00 per centum per annum, said principal and interest to be paid as therein stated, and LOTS 940 and 41 and running thence with the ton N. 46-00 W. 172.4 feet to an iron pin at the joint rear corner of said lots; thence along the rear line of Lot #41 N. 43-59 E. 109.9 feet to an iron pin at the joint rear corner of lots \$41 and 42; thence along the common line of said lots S. 46-00 E. 174.1 feet to an iron pin at the joint front corner of said lets on Arrowood Court; thence with said Arrowood Court S. 44-59 W. 110.0 feet to an iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Charlie C. Whitt dated March 23, 1978, and to be recorded of even date here-

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