



REAL PROPERTY AGREEMENT

BOOK 77 PAGE 57
BOOK 1165 PAGE 2

2-0801

in consideration of such loan indebtedness as shall be made by or become due to American Federal Savings and Loan Association of Greenville, S.C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until events occur within three years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

MAY 13 11 56 AM '82
JONKIE T. WALKERSLEY
R.M.C.

1. That upon becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises, and
3. The property referred to by this agreement is described as follows:

206 Elizabeth Dr.,
Greenville, S.C. 29615

3 BR
1 1/2 Bath
1900 Sq. Ft.

Donnie & Sandra
25364

MAY 14 1982

AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION
MEMBER FDIC
1000 PINEBARK
GREENVILLE, S.C. 29615

BY *Donna Robinson*
VICE PRESIDENT

WITNESSES
Kathleen M. Allen

835
MAY 14 1982

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.

5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and surety to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness *Anne C. Jones* *Elwyn K. Douglas* (T.S.)
Witness *Terrie E. Williams* *Joyce H. Douglas* (T.S.)

Dated at American Federal Savings & Loan

3-26-82

State of South Carolina
County of Greenville

Personally appeared before me Anne C. Jones who, after being duly sworn, says that

She saw the within named Elwyn K. and Joyce H. Douglas

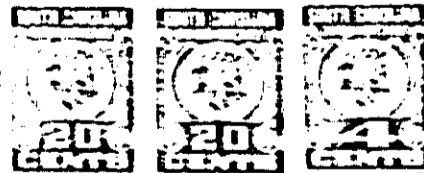
sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Terrie E. Williams witnesses the execution thereof.

Subscribed and sworn to before me
this 26 day of March, 1982

Warne M. McKinney
Notary Public, State of South Carolina

My Commission expires 1989
MY COMMISSION EXPIRES 2-24-1989

CL101 05-046499-25



RECORDED APR 5 1982
at 11:00 A.M.

NOTED
MAY 13 11 56 AM '82
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