Post Office Drawer 4089 Greenville, S.C. 29602

MORIGAGE OF REAL ESTATE

JANE 334 F. 0

MORTGAGE OF REAL ESTATE

75 14746 2006

1101 1544 1461 248

STATE OF SOUTH CAROLINADIA COUNTY OF GREENVILLE

TO ALL WHOM THESE FRESENTS MAY CONCERN:

WHEREAS,

GATEMOOD BUILDERS, INC.

thereinafter referred to as Mortgagor) is well and truly indebted unto SOUTHERN SERVICE CORPORATION

Gereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirteen Thousand Three Hundred Forty and No/100----Dollars (\$ 13,340.00) due and payable

torioring necessand bounds, west.

BEGINNING at an iron pin on the Eastern side of Patesville Road, at the joint front corner of Lots Nos. 339 and 340, and running thence with the joint line of said Lots N. 71-59 E. 144.9 feet to an iron pin; running thence with the line of Lot No. 324 S. 18-02 E. 103.29 feet to an iron pin on the Northern side of Woods Road; running thence with the Northern side of said Road S. 82-45 W. 118.95 feet to an iron pin at the intersection of Batesville Road and Woods Road; running thence with said intersection N. 58-56 W. 39.26 feet to an iron pin on the Fastern side of Batesville Road; running thence with the Eastern side of said Road N. 20-40 W. 51.45 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by College Properties, Inc. by Deed to be recorded simultaneously herewith.

This mortgage is junior in lien to that certain note and mortgage heretofore executed unto First Federal Savings and Loan Association recorded in Mortgage Book 1544 at Page 244 in the original amount of \$66,950.00.

13758

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto he any manner; it being the intention of the parties bereto that all rich fixtures and equipment, other than the usual household furniture, he sensidered a gart of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, succ. sors and assigns, forever.

The Modgagor covenants that it is lawfully secred of the premises heireinabove described in ree simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all lens and encumbrances except as provided lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all lens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.