

Post Office Drawer 408
Greenville, S.C. 29602

GREENVILLE CO. S.C.
OCT 22 2 23 PM '80
SEAN TANNERSLEY
R.M.C.

BOOK 1521 PAGE 569

MORTGAGE

BOOK 75 PAGE 1666

THIS MORTGAGE is made this 21st day of October,
1980 between the Mortgagor, PREFERRED HOMES, INC.
(herein "Borrower"), and the Mortgagee, First Federal
Savings and Loan Association, a corporation organized and existing under the laws of the United States
of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Two Thousand Four
Hundred and No/100 (\$52,400.00) Dollars, which indebtedness is evidenced by Borrower's
note dated October 21, 1980, (herein "Note"), providing for monthly installments of principal
and interest, with the balance of the indebtedness, if not sooner paid, due and payable on _____

This is the identical property conveyed to the Mortgagor herein
by Frank Towers Rice and Greg L. Turner by Deed recorded simul-
taneously herewith.

PAID SATISFIED AND CANCELLED

THE WITHIN RENEGOTIABLE RATE MORTGAGE IS MODIFIED BY THE TERMS
AND CONDITIONS OF THE ATTACHED RENEGOTIABLE RATE MORTGAGE RIDER
WHICH IS ATTACHED HERETO AND MADE A PART OF THIS MORTGAGE
INSTRUMENT

13471
September 27, 1981
Witness Therese Sullivan
Susan K. Harvath

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
20.98

DEC 4 1981

FILED
GREENVILLE CO. S.C.
DEC 4 1 00 PM '81
DONNIE S. TANNERSLEY
R.M.C.

which has the address of Woodgreen Drive, Meadowood, Mauldin,

South Carolina 29662 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and
all fixtures now or hereafter attached to the property, all of which, including replacements and additions
thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will
warrant and defend generally the title to the Property against all claims and demands, subject to any
declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance
policy insuring Lender's interest in the Property.

SOUTH CAROLINA -- 1 to 4 Family--675-FNMA/FHLMC UNIFORM INSTRUMENT (with amendment adding Para. 24)