

BOOK 75:1619  
PAGE 1455

10 2 S. ...  
STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE and  
MERGER, SPREADER, CONSOLIDATION,  
and COORDINATION AGREEMENT

THIS INDENTURE, made this 14th day of December, in the year One  
Thousand Nine Hundred and Seventy-Eight, between JOSHUA E. VARAT of  
Greenville, South Carolina, being hereinafter known and designated as the  
MORTGAGOR, and FIRST NATIONAL BANK OF SOUTH CAROLINA, being hereinafter  
known and designated as the MORTGAGEE,

WITNESSETH:

WHEREAS, the Mortgagee is the holder of that certain real  
estate Mortgage dated November 19, 1975, executed by Joshua E. Varat in  
the original principal sum of \$372,000.00, recorded in the RMC Office for  
Greenville County, South Carolina, in REM Book 1353, at Page 969, on  
November 19, 1975; and

WHEREAS, the Mortgagee is the holder of that certain real  
estate Mortgage dated April 27, 1976, executed by Joshua E. Varat in the  
original principal sum of \$28,000.00, recorded in the RMC Office for  
Greenville County, South Carolina, in REM Book 1366, at Page 613, on  
May 3, 1976; and

WHEREAS, the said Mortgagor is further justly indebted to the  
said Mortgagee in the sum of ONE HUNDRED SIXTY THOUSAND and NO/100  
(\$160,000.00) DOLLARS, and has agreed to pay the same with interest thereon,  
according to the terms of a certain note or obligation bearing even date  
herewith, to which note reference is specifically made, providing for the  
payment thereon in installments, the last of which is due and payable on  
or not later than August 10, 1981.

NOW, THEREFORE, for and in consideration of the sum of ONE (\$1.00)  
DOLLAR, to the Mortgagor in hand paid by the Mortgagee, and other valuable  
consideration, each to the other in hand paid, the receipt of which is  
hereby acknowledged, the parties hereto mutually covenant and agree that  
the liens of the first real estate Mortgages hereinabove referred to,  
together with the lien of the Mortgage last hereinabove referred to, shall  
be and hereby are consolidated, coordinated, and spread so that together  
they shall hereafter constitute in law but one mortgage, a single lien,

WITNESSES:  
*[Signature]*  
Paid and RECORDED  
DEC 2 1981  
4 10 PM '81  
DAVID L. BAIRD, VICE PRES.  
FIRST NATIONAL BANK OF SOUTH CAROLINA  
MAYNOR & JOHNSTONE, ATTYS.

RECORDED  
INDEXED  
TAX  
FEE \$4.00

1619

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