

OCT 26 1981

REAL PROPERTY AGREEMENT

1145 PM 235
75 001039

4821801

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and to receive for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

Witness: Patricia Hawkins

Paid in full and satisfied
on October 5, 1981

Witness: John D. Foster

J. David Nelson Jr.

*Patricia Hawkins
John D. Foster*

J. David Nelson, Jr., V. Pres.
Route 2 Hunt Street Southern Bank & Trust,
Travelers Rest, S.C. 29690

Datesignature: Jerry D. Taylor

Dated: 10/6/81

10/6/81

Plat Book AAA at page 134
Lot # 58 Travelers Rest

and hereby irrevocably authorizes and directs all lessors, escrow holders and others to pay to Bank, all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and to receive, for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation to do, or to perform or discharge any obligation, duty or liability of the undersigned, in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and in re to the benefit of Bank and its successors and assigns. The affidavit of my officer or department manager of Bank stating any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness: Patricia Hawkins Sheila J. Peebles
Robert D. Brown

Dated at: Greenville, S.C.

3/24/81

12-1268

State of South Carolina

1881 A.D.

Court of Greenville

Personally appeared before me Robert D. Brown (Witness) who, after being duly sworn, says that he saw the within named Sheila J. Peebles (Witness) sign, seal, and affix their act and deed deliver the within written instrument of writing, and that deponent with Patricia Hawkins (Witness) witnessed the execution thereof.

Subscribed and sworn to before me
the 24th day of March, 1981

Robert D. Brown
(Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
REC'D. REC'D. MAR 27 1981 at 2:45 P.M.

27037

4328 RV-2