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CO. S. C.  
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DONNIE STANKERSLEY

BOOK 1540 PAGE 740  
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# MORTGAGE

THIS MORTGAGE is made this 8th day of May, 1981, between the Mortgagor, Snipes Builders, Inc. (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S. C. 29644 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-Nine Thousand Two Hundred and no/100ths-- (\$49,200.00) dollars, which indebtedness is evidenced by Borrower's note dated May 8, 1981 (herein "Note"), providing for monthly installments of principal and interest. along with an iron pin, thence running and adjoining along joint line with Lot #55, S. 80-28 E., 171/1 feet to an iron pin in the Western edge of Wemberly Drive, joint front corner with Lot #55; thence along said drive S. 3-10 W., 100 feet to an iron pin, the point of beginning.

THIS being the same property conveyed to the Mortgagor(s) herein by deed of Tri-Co Investments, Inc., of even date, to be recorded herewith.

2.0001

*cancel*  
*Donnie Stankersley*  
*10/15/81*  
PAID IN FULL THIS 15th day of October, 1981.  
BY: Richard C. Power, Vice President  
WITNESS: Paul W. Sullivan  
WITNESS: Nancy S. Zoller

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which has the address of Lot #54, Wemberly Way Subdivision, Simpsonville, S.C. (herein "Property Address");  
(Street) (City)  
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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