

**Bankers
Trust**



INCL 1064 PAGE 832
BOOK 75 PAGE 514

Real Property Agreement Clarence W. And Letha B. Steading

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as Bank) to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty (20) years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
 3. The property referred to by this agreement is described as follows:
All that certain piece, parcel, or tract of land situate, lying and being in the State of South Carolina, Greenville County, Butler Township, about one and one-half miles northwest of Cross Roads Baptist Church, and being a part of the same land that was conveyed to me by deed from W. C. Steading, August 29, 1957, recorded in the R. M. C. Office for Greenville County in Deed Book 583 at page 377
- That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or court may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.
4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legates, devisees, administrators, executors, successors and assigns, and heirs to the benefit of Bank and its successors and assigns. The showing of any order or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Bobby J. Lister, Clarence W. Steading

Witness W. C. Buckharter, Letha B. Steading

Dated at Greenville, S.C. this 9-6-77 day of September

State of South Carolina

County of Greenville

Personally appeared before me Bobby J. Lister who after being duly sworn, depose and say that the above named Clarence W. & Letha B. Steading are the persons who executed the foregoing instrument of writing, and that the same was subscribed and sworn to before me by William H. Henley Notary Public for the State of South Carolina.

Subscribed and sworn to before me William H. Henley Notary Public for the State of South Carolina.

Witness Bobby J. Lister

Witness Clarence W. Steading

Witness William H. Henley

Witness W. C. Buckharter

Witness Letha B. Steading

Witness Bobby J. Lister

Witness Clarence W. Steading

Witness William H. Henley

Witness W. C. Buckharter

Witness Letha B. Steading

Witness Bobby J. Lister

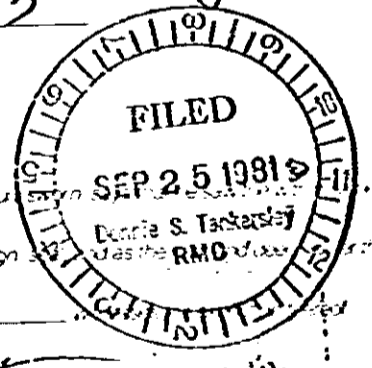
Witness Clarence W. Steading

Witness William H. Henley

Witness W. C. Buckharter

Witness Letha B. Steading

Witness Bobby J. Lister



RECORDED SEP 14 1977

Satisfied in Full
Bankers Trust of South Carolina, N.A.
By Kathy B. Mathy, Cashier
Witness Carole Jordan
Witness Deloris G. Pettiford

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