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AUG 3 1978  
GREENVILLE, S.C.

REAL PROPERTY AGREEMENT

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BOOK 74 PAGE 1899

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association" to or from the undersigned, C. Edward Gillam, Jr. and Sharon M. Gillam

jointly or severally, and until all of such loans and indebtedness have been paid in full, or 5 years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Association, to refrain from creating, in remitting, any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, leasing, or in any manner disposing of the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

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Milafestas  
Suate, lying and being on the eastern side of Davidson Road, in Greenville County, South Carolina, being known and designated as Lot No. 7, Block A, on a plat of Hillendale Heights made by T. M. Welborn, Surveyor, dated October 7, 1950, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book Y at Page 113 and having according to said plat the following lines and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Davidson Road at the joint front corner of lots nos. 6 and 7 and running thence with the common line of said lots S. 72-47 E. 260 feet to an iron pin; thence N. 27-50 E. 85.4 feet to an iron pin; thence N. 64-42 W. 275 feet to an iron pin on the eastern side of Davidson Road; thence along the eastern side of Davidson Road S. 20-55 W. 82.3 feet to an iron pin; thence continuing with the eastern side of Davidson Road S. 10-08 W. 40.7 feet to an iron pin, the point of beginning.

The above property is the same property conveyed to C. Edward Gillam, Jr. and Sharon M. Gillam by deed of Edwin W. Coppage and Sandra L. Coppage dated May 30, 1977.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to The Association, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have no obligation so to do, or to perform or discharge any obligation due or liability of the undersigned.

AUG 21 1981

George J. Smith, Attorneys

Georgia J. Smith

Dick Mendonca

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