

REAL PROPERTY AGREEMENT

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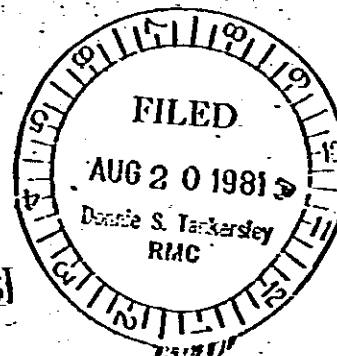
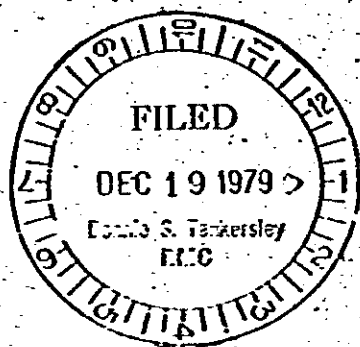
In consideration of such loans and indebtedness as shall be made by or become due to the Bank of Travelers Rest (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, the undersigned, jointly and severally, promise and agree

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1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land, with improvements thereon, lying and being in Bates Township, Greenville County, State of South Carolina, and having the following metes and bounds to-wit:

Beginning at or near curve in Road, at iron pin, common corner of Ralph E. Wells and Hudson Property, NE 26 E 200 feet, Jones line; N 58-35 E, still along said road, 200 feet to branch; thence along said branch SW 445 feet; thence N 60-10 W, 260 feet to beginning corner, and containing three-fourths of an acre, more or less.



4648

Wit: [Signature]
Wit: [Signature]

AUGUST 17, 1981
PAID IN FULL AND SATISFIED
BANK OF TRAVELERS REST
BY: [Signature]
DCC AND TIME CONTROL SUPERVISOR

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other moneys whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Jerry Riddle x William H. Bridgen
Witness Jerry D. [Signature] x Dorothy Bridgen
Dated at: Travelers Rest December 17, 1979

State of South Carolina
County of Greenville

Personally appeared before me Jerry Riddle who, after being duly sworn, says that he saw the within named William H. Bridgen and Dorothy Bridgen (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deposit with Penny Hester (Witness) witness to the execution thereof.

4.0001
I, Jerry Riddle, do hereby certify that the within instrument was duly executed and sworn to before me this 17th day of December, 1979.
Notary Public, State of South Carolina
My Commission expires Dec. 23, 1984
RECORDED DEC 19 1979
at 1:00 P.M. 19980