

GREENVILLE C3. S. C.

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OLIE FARNSWORTH BOOK R.M.C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, James Broadus Taylor and Dorothy H. Taylor, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eighteen Thousand, Five Hundred and No/100----- (\$ 18,500.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Twenty-Nine and 89/100----- (\$ 129.89) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due at that time by the holder thereof become immediately due and payable.

to an iron pin in line of a .60 acre tract; thence with said .60 acre tract, S. 76-24 W. 232 feet to an iron pin on Red Oak Drive; thence with said Red Oak Drive, S. 76-24 W. 203 feet to the point of beginning.

ALSO: "All that lot of land in Greenville County, State of South Carolina, on the northern side of Red Oak Drive, near the City of Greenville, and according to an unrecorded plat of the property of P. D. Cunningham made by R. K. Campbell July 14, 1955, is described as follows:

"BEGINNING at a stake on the northern side of Red Oak Drive, at the corner property now owned by the mortgagors and running thence with the line of said lot; N. 13-36 W. 232.7 feet to a stake; thence S. 77-13 W. 204.5 feet to a stake in the center of a Duke Power Company right-of-way; thence with the center of said right-of-way, N. 0-22 E. 245 feet to a stake on Red Oak Drive; thence with the northern side of Red Oak Drive, N. 76-24 E. 263.6 feet to the beginning corner."

The above described property is the same conveyed to us by Edna S. Merritt by deed of even date to be recorded herewith.

The above-mentioned plat is recorded in Plat Book 4286 of Greenville, S. C. State As, First Federal Savings and Loan Association of S. C.

Revised July, 1964

PAID SATISFIED AND CANCELLED  
BORERMAN, GRAYSON & SMITH, ATTORNEYS  
DONNIE S. TANKERSLEY  
AUG 17 1981  
GREENVILLE CO. S. C.  
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