GREENVIELE.CO. S. C.

Aug 15 3 53 PH 177 DONNIE S. TANKERSLEY R.H.C. P. O. BLACK & GASTON Greenville, S. C. 29602

acex 1407 FACE '76

OF GREENVILLE

74 ad 779

State of South Carolina

COUNTY OF ____ GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

JOSEPH R. LILLEY and MARLYN M. LILLEY
(bereinafter referred to as Mortgagor) (SEND(S) GREETINGS:
ACCOUNTION OF

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of Fifty-seven......

_Thousand_and_no/100ths_-____(\$__57,000.09

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note ... does - not - contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of ___Four_Hundred ___

Thirty-eight and 29/100ths -- (\$ 438.29 ...) Dollars each on the first day of each dated June 14, 1974, revised June 3, 1976, recorded in the RMC Office for Greenville County, S. C., in Plat Book 5-P, page 47, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the northeastern side of White Water Court at the joint front corners of Lots Nos. 230 and 231 and running thence with the common line of said lots, S. 54-44-30 E., 164.46 feet to an iron pin; thence along the rear line of Lot No. 227, S. 52-59-06 W., 139.59 feet to an iron pin at the joint rear corners of Lots Nos. 229 and 230; thence with the common line of said lots, N. 41-26-00 W., 140.15 feet to a point on White Water Court; thence along the northeastern side of White Water Court, N. 43-24-49 E., 101.73 feet to the point of beginning.

The above property is the same conveyed to the Mortgagors by deed of Cothran-Darby Builders, Inc., to be recorded simultaneously herewith.

AUG 1 71981

LONG, BLACK & GASTON

FAID SATISTED AND CANCELLED First Federal Seeings and Loan Association Z Di Gregorise, S. C. Same As, First Federal Smings and Lean Association of S.C.