REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST CONFARY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs the understand. Indext and contact the understand. first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property de-

scribed below, or any interest therein; and 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and bereafter becoming due to the undersigned, as rental, or otherwise, and howspever for or on account of that certain real property situated in the County of **GREENVILLE** , State of South Carolina, described as follows: BEGINNING at an iron pin on the southerly side of Sunset Drive, joint front corner Lots Nos. 77 and 78, and running thence with the southerly side of Sunset Drive S. 41-10 E. 75 feet to an iron pin at the southwesterly intersection of Sunset Drive and Waccamaw Avenue; thence with the westerly side of Waccamaw Avenue, S. 48-50 W. 175 feet to an iron pin; thence B. 41-10 W. 75 feet to an iron pin, joint rear corner of Lots Nos. 77 and 78; thence with the i joint lines of Lots Nos. 77 and 78, N. 48-50 E. 175 feet to the point of BEGINNING. The within conveyance is subject to restrictions, utility assments, rights of way, zoning regulations, and other matters as may appear AUG Lord, on the recorded plats, or on the premises. The within is the historical property heretofore conveyed to the grantors by deed not be a premise of the property of the property. See Profit of the property of the and hereby liverocably appoint Bank, as atterney in fact, with full power and authority, in the name of the undersigned, or in its two name, to enforce and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to hornore payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any coligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the name of the name of pay to Bank, all rent and all other monetary, and however for or many to be made in the performance of any of the name of the name

has when due, Bank, at its election, may declare the entire remaining untaid principal and interest of any obligation or infebted
Step remaining unpaid to Bank to be due and payable forthwith. 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places ag Bant, in its discretion, may elect. 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and

until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank

sign, seal, and act and deed deliver the within written instrument of writing, and that deponent with witnesses the execution thereof.

MAY 22 1978 at 12:30 P.M.

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