

2-1977 FILED  
GREENVILLE CO. S. C.  
MAR 31 11 22 AM '81  
DONNIE S. TANKERSLEY  
R.M.C.

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BOOK 1536 PAGE 654

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### MORTGAGE (Construction)

THIS MORTGAGE is made this 30th day of March, 1981, between the Mortgagor, Williams Street Development Corp., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty-one thousand six hundred and 00/100 (81,600.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated \_\_\_\_\_, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on September 1, 1982.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated 30 March, 1981 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 12 of Village Greer, as is more fully described in deed dated January 10, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1118, at Page(s) 850 and survey and plat recorded in Plat Book 7-X, at Page 39.

Mortgagee agrees to release from the lien of the within mortgage any numbered lot upon payment to Mortgagee of the sum of \$40,800.00 by Mortgagor. FULLY SATISFIED 253

SOUTH CAROLINA FEDERAL S.&L. ASSOCIATION

Derivation: Gonya Waller  
Debra Chambers

which has the address of Lot 12 Village Greer, Greer,

JUL 2 1981

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