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HORTON, DRAWN BY JACQUES WARD & JOHNSON, P. A.
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DONNIE J. WATERSLEY
35535 THIS IS PAID AND FULLY SATISFIED
17th day of June 1981
South Carolina Federal Savings & Loan Assn.

MORTGAGE
(Construction)

THIS MORTGAGE is made this 14th day of November 1980 between the Mortgagor, Williams Street Development Corporation, (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-eight thousand four hundred and No/100ths Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated November 14th, 1980, (herein "Note") providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on April 1st, 1982.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated November 14th, 1980, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, with improvements thereon, situate, lying and being on the western side of Boxthorne Court, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 57 on Plat of Dove Tree, Sheet No. 1 of 3, prepared by Piedmont Engineers and Architects, dated September 13, 1972,

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