

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association") to or from the undersigned, Guy DesFosses, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Mauldin, being shown as Lot #75 on plats of Forrester Woods, Section II dated March 17, 1973, prepared by Carolina Engineering and Surveying Company and recorded in the R.M.C. Office for Greenville County in Plat Book 4-X at Page 69.

FILED
CO. S. C.
JUN 17 1976
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TANAKERSLEY
R. M. C.

PAID SATISFIED AND
First Federal Savings and Loan Association
of Greenville, S. C.

3-1987
Witness
June 10 1976
George J. Miller
President
W. C. [Signature]
[Signature]

JUL 6 1976
TANAKERSLEY
R. M. C.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to The Association, all rent and all other money whatsoever, and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums, but agrees that The Association shall have no liability of the undersigned in connection therewith.

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