

Post Office Box 937
Greenville, South Carolina 29602

FILED
NOV 9 3 11 PM '79
DONNIE S. TANKERSLEY
R.M.C.

FILED
JUN 10 1981
MORTGAGE
(Construction—Permanent)
3-1281

BOOK 74 PAGE 484

AND 1487 AND 5753 FILED

This 1 Day of June 1981
South Carolina Federal Savings & Loan Assn.

WITNESS *James J. Todd*
Helen E. Moore

THIS MORTGAGE is made this 9th day of November 1979, between the Mortgagor, Preferred Homes, Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty-Four Thousand and No/100 (\$84,000.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated November 9, 1979 (herein "Note"), providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 2010;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated November 1979, (herein "Loan Agreement") as provided in paragraph 24 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the Northwestern side of Hoppin John Lane, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 133 of a Subdivision known as Pebble Creek, Phase I, Plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 5-D at Page 3, and, according to said Plat, has the following metes and bounds, to-wit:

2.0001

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