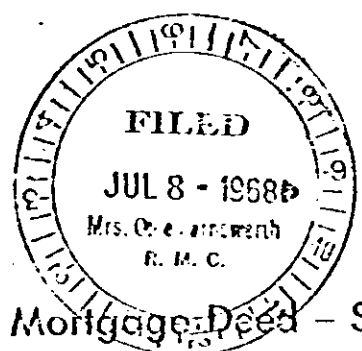


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Greenville, S. C. 144 mos.
BOOK 1097 PAGE 05

BOOK 74 PAGE 231

Mortgage Deed - South Carolina - Jim Walter Corporation

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

WHEREAS, Joseph R. Medlock and Wife Mattie Medlock

hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER CORPORATION, hereinafter called the Mortgagee, in the full and just sum of Ten Thousand Seven Hundred Forty Two and 40/100 Dollars, evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference.

payable in 1 1/2 monthly installments of Seventy Four and 60/100 Dollars each, the 19 68 than the principal amount of the note Seventy Four and 60/100 Dollars each, the 19 68 the Mortgagee, with less, if any, payable to the Mortgagee as his interest may appear to 19 68 with the Mortgagee policies with 19 68 mortgage clause, without contribution, evidencing such insurance, to keep said premises and all improvements thereon in first class condition and repair. In case of loss, Mortgagee is hereby authorized to adjust and settle any claim under any such policy and Mortgagee is authorized to collect and receive for any such insurance money and to apply the same, at Mortgagee's option, in reduction of the indebtedness hereby secured, whether due or not, or to allow Mortgagee to use such insurance money, or any part thereof, in repairing the damage or restoring the improvements or other property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagee may (but shall not be obligated so to do) advance moneys that should have been paid by Mortgagor hereunder in order to protect the lien or security hereof, and Mortgagee agrees without demand to forthwith repay such moneys, which amount shall bear interest from the date so advanced until paid at the rate of six per cent (6%) and shall be considered as so much additional indebtedness secured hereby; but no payment by Mortgagee of any such moneys shall constitute a waiver of Mortgagee's right to declare the principal sum due hereunder by reason of the default or violation of Mortgagee in any of his covenants hereunder.

Mortgagee further covenants that granting any extension or extensions of the time payment of any part or all of the total indebtedness or liability secured hereby, or taking other or additional security for payment thereof, shall not affect this or any of the covenants of Mortgagee hereunder, or operate as a release from any liability upon any part of the indebtedness hereby secured, unless and until the same is so recorded.

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Lewand M. McNamee
Raye Adler
J. N. Kelly
MAY 29 1958
RECEIVED POSTAGE PAID 194
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S.C.
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