

East Camperdown Way, Post Office Box 937, Greenville, S. C. 29602

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FILED
GREENVILLE CO. S. C.

MAY 25 3 21 PM '79

GONNIE S. TANKERSLEY
R.H.C.

MAY 20 2 12 PM '81

GONNIE S. TANKERSLEY
R.H.C.

BOOK 74 PAGE 143
VOL 1467 PAGE 106

PAID AND FULLY SATISFIED

This 8 Day of May 1981

South Carolina Federal Savings & Loan Assn.

MORTGAGE

(Construction) 32365

MAY 20 1981

25th

day of

THIS MORTGAGE is made this 25th day of MAY 1979 between the Mortgagor, KING BUILDERS AND REALTY and LEWIS R. MCCARTER AND KENTH H. BOSTIC, INDIVIDUALLY, (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of THIRTY-FIVE THOUSAND SIX HUNDRED FIFTY AND NO/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated MAY 25, 1979, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on NOVEMBER 1, 1980.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated MAY 25, 1979, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel, or lot of land in Austin Township, Greenville County, State of South Carolina, within the corporate limits of the City of Mauldin, and being known and designated as Lot Number 38 of a subdivision known as Glendale III, a plat of which is of record in the R.M.C. Office for Greenville County in Plat Book 4R at Pages 83 and 84, and having the following metes and bounds, to-wit:

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