

Closing Date:
(Date Instrument Delivered)
November 7, 1980

FILED
GREENVILLE CO. S. C.
NOV 7 3 12 PM '80

MORTGAGE
RENEGOTIABLE RATE NOTE
(See Rider Attached)

BOOK 73 PAGE 913
PAGE 1523 PAGE 798

JOHNIE S. TANKERSLEY
THIS MORTGAGE is made this Seventh day of November 1980, between the Mortgagor, Meadors and Cannon, Inc. (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S. C. 29644 (herein "Lender").

NOTE includes all Renewals and Amendments of the Note dated November 7, 1980

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-six thousand, eight hundred and no/100 (\$56,800) Dollars, which indebtedness is evidenced by Borrower's note dated November 7, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 2011

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece parcel or lot of land with all improvements thereon situate lying and being in the State of South Carolina, County of Greenville, on the south side of Rose Wood Drive being shown as Lot 73 on a plat of Pine Brook Forest Section I prepared by Robert R. Spearman and being recorded in plat book 4X at page 48 RMC Office for Greenville County and having the following metes and bounds to wit:

BEGINNING at an iron pin the southern side of Rose Wood Drive at the joint front corner of lots 73 and 74; and running with the joint line of said lots S10-35E 160 feet to an iron pin; thence with the rear of lots 73 and 56 N 78-21 E 130 feet to an iron pin; thence with the joint line of lots 73 and 72 N 16-35 W 160 feet to an iron pin on the south side of Rose Wood Drive; thence with said drive S 73-25 W 115 feet to an iron pin the point of BEGINNING.

Derivation: Being the same conveyed to Meadors and Cannon, Inc. by Oak, Inc. by deed dated August 5, 1980 and recorded August 21, 1980 in Deed Book 1131 at page 652, RMC Office for Greenville County.

FILED MAY 7 1981
GREENVILLE CO. S. C.
JOHNIE S. TANKERSLEY
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PAID IN FULL THIS 5th day of May 1981
UNITED FEDERAL SAVINGS & LOAN ASSOCIATION OF FOUNTAIN INN
WITNESS Paul A. Bentley, Vice Pres.
WITNESS Paul A. Bentley
WITNESS [Signature]

RICHARD A. GANT
Attorney at Law
14 Manly Street
Greenville, S. C. 29601

NOTICE: THIS MORTGAGE SECURES A NOTE WHICH CONTAINS PROVISIONS FOR AUTOMATIC RENEWAL OF SUCH NOTE FOR SUCCESSIVE PERIODS NOT TO EXTEND BEYOND March 1, 2011. THE INTEREST RATE AND THE PAYMENTS UNDER THE NOTE MAY CHANGE AT THE TIME OF EACH RENEWAL. A COPY OF THE PROVISIONS OF THE NOTE RELATING TO RENEWAL AND CHANGE OF INTEREST RATE AND PAYMENTS IS ATTACHED TO THIS MORTGAGE AS AN EXHIBIT.

