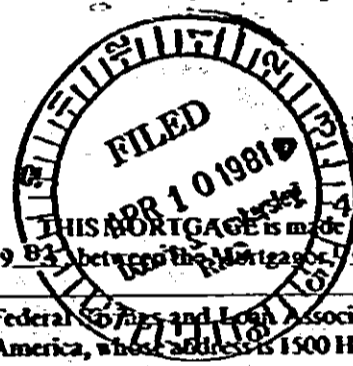


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FILED PAID AND FULLY SATISFIED

GREENVILLE CO. S.C. 7 Day of April 1981

JAN 14 4 40 PM 81 South Carolina Federal Savings & Loan Assn

ROBERT S. TANKERSLEY Vice President

MORTGAGE (Construction) 28567

WITNESS Mary A. Jankovics Helen B. Martin

THIS MORTGAGE is made this 13th day of January 1981 between the Mortgagee, Danco, Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty-Two Thousand and No/100 (\$82,000.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated January 13, 1981 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on July 1, 1982

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated January 13, 1981 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being within the corporate limits of the Town of Mauldin and being known as Lot 105 of plat of Forrester Woods Subdivision, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book 5P at Pages 21 and 22 and being also shown on a plat of property of Danco, Inc. by R.B. Bruce,

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