

1650

P.O. Box 34069, Charlotte, North Carolina 28234

FILED GREENVILLE CO. S.C.

SEP 27 3 39 PM '79

MORTGAGE

FILED NOV 2 12 15 PM '79 DONNIE S. TANKERSLEY R.M.C.

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THIS MORTGAGE is made this 27 day of SEPTEMBER 1979, between the Mortgagor, JAMES MICHAEL VAUGHN AND PEGGY H. VAUGHN (herein "Borrower"), and the Mortgagee, NCNB MORTGAGE CORPORATION, a corporation organized and existing under the laws of NORTH CAROLINA, whose address is P.O. BOX 34069 CHARLOTTE, NORTH CAROLINA 28234 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY-THREE THOUSAND NINE HUNDRED FIFTY AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated SEPTEMBER 27, 1979 (herein "Note"), providing for monthly installments of principal and interest

Derivation: Deed Book 1112, Page 427 - Dennis R. Sorenson and Ruth E. Sorenson 9/27/79

The Carpet is considered a part of the Real Estate by all parties concerned. THIS Mortgage is re-recorded to reflect the statement concerning the carpet.

Witness signature: Dennis R. Sorenson

DEC 29 1980 NCNB MORTGAGE CORPORATION

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Witness signature: Charlene Bureq

Stamp: NOV 15 1980

GCTO 1 NO 2 79 1129

GCTO 3 DE 29 80

which has the address of 1202 Brushy Creek Road Taylors S. C. 29687 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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