DEC 87978.

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## REAL-PROPERTY AGREEMENT

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nsideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND SOCIATION of Greenville, S. C. (hereinafter referred to as "The Association" to or from the undersigned, -Bethel A. and Consuelo M. Lister

jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the Greenville -, State of South Carolina, described as follows:

All that piece, parcel or lot of land in Cneal Township, Greenville County, State of South Carolina, near Fews Bridge Road, S.C. Highway \$23-113, and shown on plat of property of Bethel A. & Consuelo M. Lister mode by Carl F. Duncan and Terry T. Dill, Registered L.S., and bounded on the northeast by J.P. Collins, and on the southeast by Aronald Vickery, and having, according to said plat, the following. metes and bounds, to-wit: Beginning at an iron pin in the center of old road bed at corner with lands formerly owned by J.P. Collins, and running thence with the said J.P. Collins line, S. 40-37 E. 384 feet to a new iron pin; thence S. 02-00 W. 148 feet to old iron pin; thence with Aronald Vickery line) N. 40-37 W. 482.7 feet to old iron pin in center of old road bed, thence with center of old road bed, N. 34-52 E. 102.5 feet to the point of beginning SALSE. D. Association First Federal Savings and Loan Association Block Book Reference 0642.01-1-46.00 See Plat Book 5S, Page 99.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to have monies whatsoever and whensoever becoming due to the undersigned or any of nem, and howseever for or on account of said real-property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the unders signed, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have noobligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to The Association when due, The Association, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to The Association to be due and payable forthwith.
- 5. That The Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as The Association, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to The Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of The Association and its successors and assigns. The affidavit of any officer or department of or branch manager of The Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely

Dated at: Greenville, South Carolina State of South Carolina County of Carol B. Richardson — who, after being duly sworn, says that (s)he saw Personally appeared before me (Witness) <u> Pethel A. Lister and Consuelo M. Lister</u> (Borrowers) Barbara C. Popham act and deed deliver the within written instrument of writing, and that deponent with-(Witness) (-witnessed the execution thereof. Subscribed and sworn to before me this 28th day of November

<u>oxalxe6P</u> Notary Public, State of South Carolina My Commission Expires 9.15-81

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