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LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

R. Douglas Neal, Jr. and Elizabeth P. Neal

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Forty=one\_Thousand\_

and No/100-----

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain BEGINALING at a point and the common line of said Lots S. 54-23 W. 170 feet to a Road and running thence along the common line of said Lots S. 54-23 W. 170 feet to a point at the joint rear corner of said Lots; thence N. 45-41 E. 78.9 feet to a point Cat the joint rear corner of Lots Nos. 92 and 91; thence along the common line of said Lots N. 42-15 V. 173.7 feet to a point at the joint front corner of said Lots and Pimlico Road; thence continuing along Pimlico Road S. 42-37 W. 115 feet to the point of beginning; being the same conveyed to us by Charles T. Cole, Jr. and Joanne G. Cole byodeed ofceven date, to be recorded herewith.

AND TCANCELLED

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