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BOOK 1099 PAGE 177

GREENVILLE, S. C. QJ

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Mortgage Deed - South Carolina - Jim Walter Corporation

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

WHEREAS, Goldie S. Bradshaw and Lucille M. Bradshaw, his wife,

hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER CORPORATION, hereinafter called the Mortgagee, in the full and just sum of Seven Thousand Seven Hundred Forty Seven and 20/100 Dollars,

evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference.

To keep the indebtedness secured hereby, against all loss or damage by fire, windstorm, tornado and water damage, than the principal amount of the note aforesaid, to the Mortgagee as his interest may appear; to deposit with the Mortgagee policies with standard mortgage clause, without contribution, evidencing such insurance; to keep said premises and all improvements thereon in first class condition and repair. In case of loss, Mortgagee is hereby authorized to adjust and settle any claim under any such policy and Mortgagee is authorized to collect and receipt for any such insurance money and to apply the same, at Mortgagee's option, in reduction of the indebtedness hereby secured; whether due or not, or to allow Mortgagor to use such insurance money, or any part thereof, in repairing the damage or restoring the improvements or other property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagee may (but shall not be compelled so to do) advance money that should have been paid by Mortgagor hereunder in order to protect the lien or security hereof, and Mortgagor agrees, without demand to forthcoming pay such money, which amount shall bear interest from the date so advanced until paid at the rate of six per cent (6%) per annum thereafter. He also waives of Mortgagee's right to declare the indebtedness secured hereby, but no payment by Mortgagee of any such deficiency shall be construed as a waiver of Mortgagor's right to declare the principal sum due hereunder by reason of the default or violation of Mortgagor in any of his covenants hereunder.

Mortgagor further covenants that granting any extension or extensions of time may be given, part or all of the total indebtedness or liability secured hereby, or taking other or additional security for payment thereof, shall not affect this mortgage or the rights of Mortgagee hereunder, or operate as a release from any liability upon any part of the indebtedness, unless so far as may appear herein contained.

J.H. Kelly,

OCT 17 1980

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WITNESSED
Lucille M. Bradshaw
R. H. C.
Dorothy L. Fincher
Treasurer
S. C. BANKERS LEY

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