

Mortgagee's mailing address: 301 College Street, Greenville, S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

UNRECORDED FILED
JAN 16 3 42 PM '80
DONNIE STANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN;

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WHEREAS, Jim Vaughn Associates, a South Carolina Partnership

(hereinafter referred to as Mortgagor) is well and truly indebted unto College Properties, Inc. dba Canebrake Phase II

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twelve Thousand, Five Hundred and No/100----- Dollars (\$ 12,500.00) due and payable \$6,500.00 plus interest at the rate of 12% due and payable upon first construction draw from First Federal Savings and Loan Association on first

The mortgage is junior and inferior to the lien of that certain mortgage in the sum of \$48,800.00 executed on this date by the mortgagor herein to First Federal Savings and Loan Association to be recorded herewith.

FILED
OCT 17 3 42 PM '80
DONNIE STANKERSLEY
R.M.C.

OCT 17 1980
12182

DOCUMENTARY
12182

CANCELLED
College Properties Inc
OCT 10, 1980
WITNESS Michael Kidd

Cancelled
Donnie Stankersley
LATIMER & WYLIE
Attorneys at Law
700 E. North St., Suite 3
Greenville, S.C. 29601

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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