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1500 Hampton Street  
Columbia, South Carolina  
11744

FILED  
GREENSBORO CO. S.C.  
MAR 31 2 03 PM '80

DOHNIE TANKERSLEY  
L.M.C.

WILLIAM B. JAMES  
Attorney At Law

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PAID AND FULLY SATISFIED

OCT 10 Day of October 19 80

South Carolina Federal Savings & Loan Assn.

MORTGAGE

(Construction)

WITNESS

THIS MORTGAGE is made this 31st day of March 1980, between the Mortgagor, Preferred Homes, Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-Eight Thousand and No/100 (\$38,000.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated March 31, 1980, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on September 1, 1981.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated March 31, 1980, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the North-eastern side of Rising Sun Court, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 23 of a Subdivision known as The Meadows, Section II, plat of which is recorded in

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DOHNIE TANKERSLEY  
L.M.C.

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