This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH & GROUNGEY) COUNTY OF GREENVILLE \ ss: FHA Case No. 136968

NCNB LOAN NO. 74-566007

TO ALL WHOM THESE PRESENTS MAY CONCERN: MICHAEL J. SCANLON and THOMAS H. SCANLON

Greenville County, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto NCNB MORTGAGE CORPORATION

, a corporation organized and existing under the laws of State of North Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINETEEN THOUSAND SIX HUNDRED and 00/100----- Dollars (\$ 19,600.00), with interest from date at the rate per centum (9 1/2 %) per annum until paid, said principal of nine and one-half NCNB MORTGAGE CORPORATION and interest being payable at the office of

THIS is the same property conveyed to the mortgagors by Mary G. Perry by deed of even date herewith, to be recorded.

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MORTGAGEE'S ADDRESS MORTGAGE CORPORATION PO Box 34069 Charlotte, NC 282 5 1980 VOCE PRESIDENT

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

1 EU 7 00. S. C.