

301 College St.
Greenville, SC

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OFFICE FILED

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

Peggy W. Day

State of South Carolina
COUNTY OF GREENVILLE

James S. Lumberly
MORTGAGE OF REAL ESTATE
Katherine M. Lumberly

To All Whom These Presents May Concern:

JOHN A. BOLEY, INC.

10193

(hereinafter referred to as Mortgage) (S.E. 20, S. 5, GREENVILLE, S.C.)

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Fifty-one Thousand, Two Hundred and 00/100

Dollars as evidenced by Mortgagee's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified as required in

Promissory Note
to be due and payable 1-1/2 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of three days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any regulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance, premiums, repairs, or for any other purpose;

GREENVILLE, S.C.
OCT 1 1980
DONNIE STEWART

LET OCT 1 20 1980

OCT 1 1980

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