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Mortgagee's Address:  
PO Dr 408, Gvl SC 29602

GREENVILLE CO. S. C.

BOOK 71 PAGE 1103

BOOK 1506 PAGE 307

LOAN, SECURITY, ASSOCIATED, TRUST  
NO. 2745 - DEPT. - 321  
K. C. ...  
ED. ... T. 1912-1-316

GREENVILLE FILED



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

PAID SATISFIED AND CANCELLED  
First Federal Savings and Loan Association  
of Greenville, S. C.

Witness

State of South Carolina  
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

SEP 24 1980

To All Whom These Presents May Concern:

THREATT ENTERPRISES, INC.

(Hereinafter referred to as Mortgage) (SEND(S) CREETINGS)

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of FIFTY-FOUR THOUSAND FOUR HUNDRED AND NO/100 (54,400.00)

Does as evidenced by Mortgagee's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of (interest monthly)

(\$ Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 18 MOS. XX, after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

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