

168

301 College Street, P.O. Box 408, Greenville, South Carolina 71 1933

FILED
GREENVILLE CO. S.C.
JUN 19 1 53 PM '80
DONN CAMPBELL
REC



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE
SOUTH CAROLINA

NO. 1505 REC-259
PAID SATISFIED AND CANCELLED

SEP 19 1933

State of South Carolina
COUNTY OF GREENVILLE

excell
Donn Campbell
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Return to:
Donn Campbell
8958

ROY MITCHELL BURNS

(hereinafter referred to as Mortgage) (SEND(S) GREENVILLE)

WHEREAS the Mortgage is well and truly indorsed with FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgage) in the full and just sum of FIFTY-ONE THOUSAND AND NO/100----- \$51,000.00

Dollars as evidenced by Mortgage's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provide for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of Interest monthly

(5) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 18 Months after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of three days, or if there shall be any failure to comply with and shall be any by-law or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collections given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS the Mortgage may hereafter become indorsed to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose

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