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GREENVILLE CO. S. C.
MAY 16 10 17 AM '79
DONNIE S. TAYLOR SLET
R.M.C.

LAW OFFICES
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110 Manly Street
Greenville, S. C. 29601
7-276

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BOOK 71 PAGE 1587
PAID SALES TAX NO. 1466 PAGE 573

MORTGAGE

S-111

James L. Taylor

SEP 16 1980

THIS MORTGAGE is made this 15th day of July, 1979, between the Mortgagor, Patrick G. Gigandet and Jean Gigandet (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of Fifty-Four Thousand Dollars, which indebtedness is evidenced by Borrower's note dated 15 May 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on 1 June 2009;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land in the County of Greenville, State of South Carolina, on the easterly side of Velma Drive, being shown and designated as Lot No. 17, on plat of Taylors Heights, recorded in the RMC Office for Greenville County, S. C., in Plat Book "4 X", at Page 2, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the easterly side of Velma Drive, joint front corner of Lots Nos. 16 and 17 and running thence with the joint lines of said lots, N. 43-56 E. 156 feet to an iron pin; thence S. 13-21 E. 162.2 feet to an iron pin, joint rear corner of Lots Nos. 17 and 18; thence with the joint lines of said lots, S. 79-25 W. 150.5 feet to an iron pin on the easterly side of Velma Drive; thence with the easterly side of Velma

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