

RECORDED
DEC 19 1975
LARRY E. McCauley

REAL PROPERTY AGREEMENT

BOOK 71 PAGE 479
VOL 1117 PAGE 603

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association") to or from the undersigned, Larry E. McCauley & Jewell E. McCauley

jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All, that certain piece, parcel or lot of land lying and being on the northeasterly side of Bethel Road and being designated as Lot No. 5 of Section No. 1, S. 1 Ranchettes as recorded in the REC Office for Greenville County, S. C. in Plat Book JJJ, page 31.

~~FILED~~
 First Federal Savings and Loan Association
 of Greenville, S. C.
 George J. Miller
 President
 August 18, 1980
 Witness: Debra Crumshaw
 Date: _____

Cancelled
Bennie S. Sanderly
REC 7855

FILED
 SEP 11 10 30 AM '80
 DONNE H. LANKERSLEY
 Recorder
 Bozeman and Grayson, Attorneys
 Greenville, S. C.

and hereby irrevocably authorize and direct all lessees, carter holders and others to pay to The Association, all rent and all other monies whatsoever and whenever becoming due to the undersigned or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and moneys; but agrees that The Association shall have no obligation to do so or to perform any other duties or obligations of an attorney in fact.

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