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Mortgagee's address:
Box 408, Greenville, SC 29602

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FILED GREENVILLE CO. S. C.
APR 25 12 21 PM '80
CONNIE S. TALKERSLEY



FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

SEAL REGISTERED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S. C.

State of South Carolina
COUNTY OF Greenville

Executed
Connie S. Talkersley

7855
MORTGAGE OF REAL ESTATE
D. J. [Signature]

RECORDED AND INDEXED

To All Whom These Presents May Concern:

ACADEMY RENTAL COMPANY

(hereinafter referred to as Mortgagee) (SEND(S) GREETINGS:

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Ninety-four Thousand Two Hundred and no/100 ---- (\$ 94,200.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for excision of interest rate (paragraphs 2 and 10 of this mortgage provides for an excision of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of

(\$) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable One year after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

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