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GREENVILLE CO. S. C.

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BOOK 1233 PAGE 339

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OLLIE HENSHORTH
H. C. 1

LOAN MODIFICATION AND
ASSUMPTION AGREEMENT

BOOK 71 PAGE 896

This agreement made this 9th day of June, 19 72, between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called the "Association", and Robert G. Shaw & Norma J. Shaw hereinafter called the "Purchaser."

WITNESSETH:

Whereas, the Association is the owner and holder of a promissory note dated 7-10-68 executed by W. N. Leslie, Inc. Assumed by James E. Hemphill in the original amount of \$ 29,500.00 and secured by a mortgage on the premises known and designated as Lot 42 Hillborough Dr. said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1077 at page 308; and

Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who desires to assume the mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to ~~the~~ the aforesaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

1. The principal indebtedness now remaining unpaid on said loan is \$ 28,000.00, the interest rate from the date hereof shall be 7 1/2% per annum, and the said unpaid principal and interest shall be payable in monthly installments of \$ 220.25 each on the first day of each month hereafter until the principal and interest are fully paid, the balance of said principal and interest, if not sooner paid, shall be due and payable on the first day of July, 19 93.

2. All terms and conditions of the said promissory note and the said mortgage (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.

3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage as the same are modified by this agreement, and the Association hereby assigns to the Purchaser all its interest in the said property to the Purchaser and to said assumption.

4. This agreement shall bind the heirs, the assigns, the successors, the Association and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand and seal, or, if the Purchaser be a corporation, has caused these presents to be hereunto affixed and these presents to be subscribed by its duly authorized officer, at the date and year above written.

In the Presence of:

Bryan C. Dunge
Norma J. Shaw

As to the Association

Thomas Conroy
Lyndal J. Wilton

As to the Purchaser

CAROLINA FEDERAL SAVINGS AND
LOAN ASSOCIATION
James O. Hall
Executive Vice President

Robert G. Shaw (L.S.)

Norma J. Shaw (L.S.)
Purchaser

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