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Post Office Box 391, Florence, S.C. 29503

BOOK 1503 PAGE 307

State of South Carolina

Mortgage of Real Estate

71 PAGE 560

County of Greenville, S.C.

THIS MORTGAGE made this 16th day of May 1980

by Preferred Homes, Inc.

(hereinafter referred to as "Mortgagor") and given to Bankers Trust of South Carolina

(hereinafter referred to as "Mortgagee"), whose address is Post Office Box 391, Florence, South Carolina 29503

WITNESSETH

THAT WHEREAS Preferred Homes, Inc. is indebted to Mortgagee in the maximum principal sum of Thirty-Seven Thousand One Hundred and 50/100 Dollars (\$ 37,100.00 ) which indebtedness is evidenced by the Note of Preferred Homes, Inc. of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is six (6) months after the date hereof, the terms of said Note and any agreement modifying it

to wit: a plat running thence S. 43-27 E. 50 feet to an iron pin at the joint rear corner of Lots 5A, 12 and 13; running thence with the joint line of said Lots S. 36-22 W. 123.1 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by United Development Services, Inc. by Deed recorded simultaneously herewith.

The Lender and Borrower have entered into a certain Loan Agreement dated May 1980, the provisions of which are incorporated herein by reference as fully and to the same extent as though set out herein verbatim. A default in said Loan Agreement shall be treated as a default in this instrument.

PAID AND SATISFIED JULY 31, 1980 BANKERS TRUST OF SOUTH CAROLINA

W. D. Robertson, Vice President

WITNESS: [Signature]

WITNESS: [Signature]

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AUG 4 1980

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto, all improvements now or hereafter situated thereon, and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto)

3.0000 87-002 (977)

WILLIAM B. JAMES

FILED AUG 4 3 05 PM '80 BANKERS TRUST OF SOUTH CAROLINA

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