

FILED
REC'D APR 30 1978 12:15 P.M.

70-1003

REAL PROPERTY AGREEMENT // 57-11-170

DONNIE S. TAYLOR

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until every one year following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Herby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and however for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

such time and in such places as Association, in its discretion, may elect.

4. Upon payment of all indebtedness of the undersigned to the Association, this agreement shall be and become void and of no effect and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Donnies S. Taylor Stephanie W. Schumacher
Witness: Jettie C. Heil Shirley A. Huchmann
Dated: Camperdown Way, Greenville, S.C.

April 27, 1978

Date

STATE OF SOUTH CAROLINA
COUNTY OF

PROBATE

of Lot 18 N. 58-40 W. 136.9 feet to an iron pin at the joint front corner of Lots 18 and 19 on the easterly side of Fairview Avenue (Landwood Avenue) the point of beginning.

This conveyance is made subject to any easements, rights-of-way, or restrictions, if any, affecting the above described property.

This is the same property conveyed to ~~the~~ Grantor herein by deed recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 645 at Page 546.

RECEIVED APR 28 1978

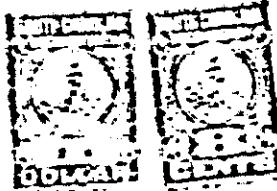
SOUTH CAROLINA DEPARTMENT OF STATE

J. B. COOPER, CLERK

RECORDED APR 28 1978

WITNESS: DONNIE S. TAYLOR

WITNESS: SHIRLEY A. HUCHMANN



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and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other amounts whenever and wheresoever becoming due to the undersigned, or any of them, and however for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums, but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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