

P. O. Drawer 408
Greenville, S. C. 29602

APR 28 1980

BOOK 70 PAGE 878

FILED
GREENVILLE CO. S. C.
MAY 11 11 11 AM '79
DONNIE S. TANKERSLEY
R.H.C.

31590
MORTGAGE
Created
Donnie S. Tankersley
R.H.C.

PAID SATISFIED AND FILED 89
First Federal Savings and Loan Association
of Greenville, S. C.

John W. Muller
April 21 1980
May 1980

THIS MORTGAGE is made this 19 79, between the Mortgagor, Preferred Homes, Inc. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty One Thousand Seven Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 10, 1979, therein "Note", providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2010.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate lying and being on the eastern side of Fieldstone Place near the City of Greenville, County of Greenville, State of South Carolina and known and designated as Lot No. 128 of a subdivision known as Coach Hills, plat of which is recorded in the REC Office for Greenville County in Plat Book 4K at Pages 85 and 86 and according to said plat has the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Fieldstone Place at the joint front corner of Lots 127 and 128 and running thence with the eastern side of said street S. 10-57 W. 100 feet to an iron pin; running thence S. 79-04 E. 149.65 feet to an iron pin; running thence S. 10-55 E. 100 feet to an iron pin at the joint rear corner of Lots 127 and 128 running thence with the joint line of said lots S. 79-04 W. 149.57 feet to an iron pin point of beginning.

This is the identical property conveyed by Frank Towers Rice and Greg L. Turner by deed recorded simultaneously herewith.

This property is subject to a sanitary sewer easement as shown on said plat along the northern boundary and a 10 foot drainage easement along the eastern boundary and such other easements and restrictions as may be of record.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
TAX
MAY 22 1980
GREENVILLE

REC'D
GREENVILLE CO. S.C.
MAY 11 1980

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