

archie

123 3 12 11 25

BOOK 70 PAGE 731

1045 426

First Mortgage on Real Estate

MORTGAGE

LONG, BLACK & GASTON

Amelia Baird

Thomas J. Champagne

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: THOMAS J. CHAMPAGNE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of Twenty-three Thousand Four Hundred Fifty and no/100 DOLLARS (\$23,450.00), with interest thereon at the rate of 6 3/4 per cent per annum as evidenced by the Mortgagee's note of even date herewith payable as therein stated, or as hereafter modified by mutual agreement, in writing, the final maturity of which is 25 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on either or no security;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northeastern corner of Iverson Street and Colvin Road near the City of Greenville, being shown as Lot 71 on plat of Heritage Hills recorded in Plat Book YY at page 187, and described further as follows:

Beginning at an iron pin on the northeastern corner of Iverson Street and Colvin Road and running thence with the northern side of Colvin Road, N. 8-15 E. 102.3 feet to an iron pin at corner of Lot 72; thence with line of said lot, N. 9-45 W. 145 feet to an iron pin in line of Lot 70; thence with line of said lot, S. 69-54 W. 156.8 feet to an iron pin on Iverson Street; thence with the eastern side of said Street, S. 22-40 E. 95 feet to an iron pin at corner of Colvin Road; thence with the curve of the intersection, the chord of which is S. 61-18 E. 39.1 feet to the beginning corner.

Being the same property conveyed to the mortgagors by deed of Bob Maxwell Builders, Inc., to be recorded herewith.

The mortgagor agrees that after the expiration of ten years from the date hereof, the mortgagee may, at its option, apply for mortgage insurance for an additional period of five years with the mortgage insurance company

APR 17 10 51 AM '80
COMM. STANFORDSLEY

073

4328 IV.2