FILED GREENVILLE CO. S. C. Oct 21 5 of PH'71 PAID SATISFIED AND CANCELLED SA 🦪 ÖLLIE FARNSWORTH Federal Scrings and Loan Associations R. H. C. OF GREENVILLE State of South Carolina GREENVILLE COUNTY OF.\_\_\_ To All Whom These Presents May Concern: William Thomas Wood, Jr. \_ (bereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of Eighteen Thousand, Eight Hundred & NO/100......(\$18,800.00.} Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain of a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred, Thirty-Seven & 96/100.....(§137.96....) Dollars each on the first day of each month bereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the cyclica of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any procredings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

paid, to be due and payable c. . . 30 . . years after date; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgager's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate:

All that certain piece, parcel or let of had with all improvements thereon, or benefiter to be constructed thereon, situate hing and being in the State of South Carolina, County of Greenville, being shown as Lot 30 on plat of Montclair, Section 3, recorded in Plat Book NeW at page 57 in the RMC Office for Greenville County, and having according to said plat the following mates and bounds:

BECINNING at an iron pin on the northwestern side of Archdale Drive at the joint front corner of Lot 31 and running thence with line of Lot 31 N 60-42 W 150 feet to an iron pin; thence N 29-18 E 80 feet to an iron pin; thence with line of Lot 29 S 60-42 E 150 feet to an iron pin on the northwestern side of Archdale Drive; thence with the northwestern side of said Drive S 29-18 W 80 feet to the beginning corner.

Derivation: Being the same property conveyed to the mortgagor by deed of G. Lynn McCollum to be recorded.

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