Panstone Mortgage Service, Inc. P. O. Box 10007 Greenville, S. C.

SOUTH CAROLINA 100-02-745

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

WHEREAS:

Matko Chullin and Elizabeth V. Chullin

, hereinafter called the Mortgagor, is indebted to Greenville, South Carolina

PANSTONE MORTGAGE SERVICE, INC.,

, a corporation

organized and existing under the laws of the State of Georgia , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of -- Nineteen thousand nine hundred fifty - - - - - Dollars (\$ 19,950.00 ), with interest from date at the rate of Eight and one-halfer centum (8.5%) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service. Inc.

PAID IN FULL AND SATISFIED THIS 5th DAY OF DECEMBER, 1979 PENNANCO, INC.

WITNESS:

To Have and to Hold, all and singular the said property unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises bereinabove described in fee simple absolute (or such other estate, if any, as is stated hereinbefore), that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever except as herein otherwise recited. The Mortgagor further covenants to warrant and forever defend all and singular the