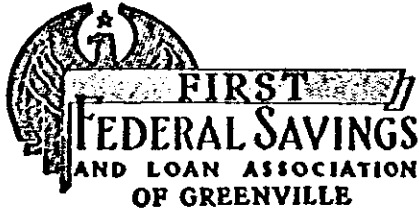


FILED
GREENVILLE CO. S. C.
MAY 13 11 03 AM '77
DONNIE S. TANKERSLEY
R.I.C.



MORTGAGEE: First Federal Savings & Loan
Post Office Drawer 408
Greenville, S. C. 29602

BOOK 69 PAGE 263

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, Charles S. Smith, III and Virginia Kay Smith

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of FIFTY TWO THOUSAND AND NO/100

(\$52,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred Ninety Nine and 84/100

(\$ 399.84)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due, the Mortgagor shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, and shall be liable to the Mortgagee with the northeastern side of Old Town

This being the same property conveyed to the Mortgagors herein by deed of Jack E. Shaw Builders, Inc. recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1056, Page 516, on May 13, 1977.

NOV 28 1979

FILED
GREENVILLE CO. S. C.
NOV 28 10 34 AM '79
DONNIE S. TANKERSLEY
R.I.C.

PAID-SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S.C.
Virginia Kay Smith VP
Nov. 28 1979
Witness: [Signature]

17852

2-15CI

Mail to:
J.C. Santall
PO Box 10293
Greenville S.C.

(CONTINUED ON NEXT PAGE)

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