

Pass 901
Greenville

FILED
GREENVILLE CO. S. C.

FEB 24 9 53 AM '77

DONNIE S. TANKERSLEY
R.H.C.

BOOK 1390 PAGE 75

8604 63 PAGE 402



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

American Development Company

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

-----Eighteen Thousand, Four Hundred and No/100----- (\$ 18,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

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said new survey and plot plans being recorded in the REC Office for Greenville County in Plat Book 5F at Pages 18-20. This being the same property conveyed to the mortgagor by deed of Threatt-Maxwell Enterprises, Inc. recorded January 27, 1972 and recorded in Deed Book 934 at Page 599, and in deed recorded August 25, 1972 in Deed Book 953, Page 241, American Development Company changed the partnership structure, but kept the same name of American Development Company.

8106

Donnie S. Tankersley
Judith M. Mulholland
Cheryl A. Anderson
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STATE OF SOUTH CAROLINA
DOCUMENTARY TAX COMMISSION
DOCUMENTARY TAX STAMP
FEB 24 77
PS. 11218
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