

P.O. Box 205, Greenville, S.C.

FILED
GREENVILLE CO. S. C.

SEP 9 3 16 PM '77

DONNIE S. TANKERSLEY
R.H.C.

GREENVILLE CO. S. C.

MAY 16 4 23 PM '79

DONNIE S. TANKERSLEY
R.H.C.

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FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE

Cancelled
Donnie S. Tankersley
R.H.C.
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S. C.
1977 Secretary - *[Signature]*
MAY 16 1979
[Signature]

State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

3358-1

To All Whom These Presents May Concern:

John M. Lawson and Euphemia Lawson
LATHAN, FAYSSOUX SMITH & BARBARE, P.A.

(hereinafter referred to as Mortgagee) (SEND(S) GREETINGS)

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Forty four thousand four hundred and 00/100 ----- (\$ 44,400.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three hundred

forty one and 41/100 ----- (\$ 341.41) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee for the purpose of their business or for any other purpose.