

MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DONNIE S. TANKERSLEY
R.H.C.

WHEREAS,

Jim Vaughn Associates, A South Carolina Partnership

(hereinafter referred to as Mortgagee) is well and truly indebted unto College Properties, Incorporated

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Two Thousand and No/100----- Dollars (\$ 2,000.00) due and payable

to all whom these presents, leases, with or without option to purchase, gives

This being the same property conveyed to the mortgagee by mortgagee by deed of even date and to be recorded herewith.

Jim Vaughn Associates is a South Carolina partnership composed of James W. Vaughn and Evelyn E. Vaughn.

GC10-3 MY26 78 1270

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FILED
MAY 10 1978
GREENVILLE CO. S. C.
DONNIE S. TANKERSLEY
R.H.C.

E. Perry Edwards
Attorney at Law

405 PETTIGRU STREET
GREENVILLE, SOUTH CAROLINA 29601

Donnie S. Tankersley
Witness

PAID AND SATISFIED
COLLEGE PROPERTIES, INC.

Ned R. Arndt
Ned R. Arndt, Executive
Vice President

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, executors and assigns, forever.

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.

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