

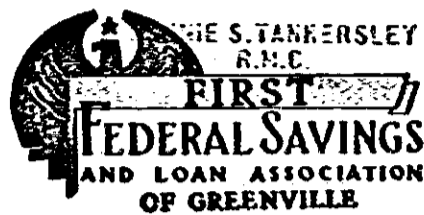
P. O. Drawer 408
Greenville, S. C. 29602

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GREENVILLE CO. S. C.

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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

United Builders, Inc.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty Four Thousand and no/100----- (\$34,000.00---)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

This is the identical property conveyed to the Mortgagor herein by deed of J. A. Bolen, as Trustee for James W. Vaughn and J. A. Bolen, and College Properties, Inc., trading as Batesville Property Associates, a joint venture, of even date to be recorded herewith.

APR 28 1977

29790

WILLIAM B. JAMES
Attorney At Law

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Georgia J. Smith
1st Vice President

Witness *Dorothy C. White*
Barbara Williams

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