

7238 DEC 29 3 33 PM '75
CONNIE S. TANKERSLEY
R.M.C.

REAL PROPERTY AGREEMENT

1029 PAGE 439
64 PAGE 784
Greenville, S.C.

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or foods held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows: ALL of that piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 83 of Sunny Slores Subdivision, Section One, according to a plat prepared of said property by C. O. Middle, Surveyor, February 8, 1971, and recorded in the R.M.C. Office for Greenville County, South Carolina in Flat Book LR, at Page 3, to which said plat reference is craved for a more complete description.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Walter Wilbanks & Edward J. Smith
Witness Annice Lee Bryant & Jackie F. Smith

Dated at: S.C.N. BANK
12/22/75
Date

WILLIAMS & HENRY, ATTORNEYS
CANCELLED this the 7th day of March 1979

Witnessed By: William O. Carpenter
BY Brandenburg
South Carolina National Bank

State of South Carolina
County of Greenville
Personally appeared before me Walter Wilbanks who, after being duly sworn, says that he saw
the within named Edward J. Smith and Jackie F. Smith sign, seal, and as their
act and deed deliver the within written instrument of writing, and that deponent with Annice Lee Bryant
witnesses the execution thereof.

Subscribed and sworn to before me
this 22 day of DEC, 1975
Walter Wilbanks
(Witness sign here)

William O. Carpenter
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
Recorded Dec. 29, 1975 at 3:33 PM 10529