

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

BOOK 1380 PAGE 63  
BOOK 64 PAGE 529

TO ALL WHOM THESE PRESENTS MAY CONCERN:

NEW SOUTH DEVELOPMENT COMPANY, A PARTNERSHIP

(hereinafter referred to as Mortgagor), SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST PIEDMONT MORTGAGE COMPANY, INC. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note dated October 1976 the terms of which are incorporated herein by reference, in the sum of Two Hundred Ninety-Five Thousand and no/100ths Dollars (\$295,000.00) with interest thereon from date at the rate determined by the Chase Manhattan Bank of New York, New York, prime rate plus 2-1/2% not less than 8-1/2% nor more than 12% per annum adjusted daily payable quarterly, said principal and interest to be repaid in accordance with scheduled terms in said promissory note but no later than October 1, 1980.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

Personally appeared before me PEDWINGOOD, JR. who, on oath, says that (s)he saw the within named First Piedmont Mortgage Company, Inc., by Neal MacGiehan, its Vice President, sign the within instrument, and Shirley H. Staton, its Assistant Secretary, attest the same, and the said Corporation, by said officers, seal said instrument, and, by its act and deed, deliver the same, and that (s)he, with BARBARA S. JACOBSEN, witnessed the execution thereof.

SWORN to me this 8th day of  
October 1976.

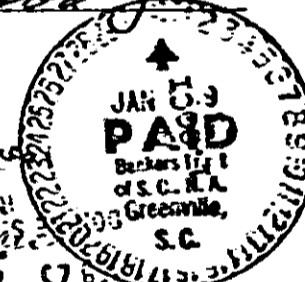
Barbara Jacobsen  
Notary Public for South Carolina  
My Commission Expires: 9-11-80

*Cancelled*  
*Dennis S. Linsley*  
*SMC*

21389

RECORDED OCT 8 '76 at 4:35 PM

Satisfied in Full  
Bankers Trust of South Carolina, N.A.  
By Rebute Howard, Vice President  
Witness Shela Chiles  
Witness Barbara S. Jacobsen



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GREENVILLE CO. S.C.  
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