

SEP 12 1978

BOOK 63 PAGE 524
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REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association") to or from the undersigned, Betty N. Posey, Kenneth Nelson, Tony L. Hines, Edna White & Donald Jacks, by trustees of United Pentecostal Church of Greenville, S. C., jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

being known and designated as Lot 2 and 3 on a plat of Mrs. R. J. Bryson property, recorded in Plat Book R, at Page 149, and having the following metes and bounds, to-wit:

BEGINNING at a point on the south side of State Highway No. 13, joint

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to The Association when due, The Association, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to The Association to be due and payable forthwith.

5. That The Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as The Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to The Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of The Association and its successors and assigns. The affidavit of any officer or department or branch manager of The Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Richard Carson United Pentecostal Church Trustees (SEAL)
 Witness Sandra F. Batson Donald R. Ford (SEAL)
 Witness Lynda Perryman Beryl A. Posey (SEAL)

Dated at: Greenville Date August 14, 1978
State of South Carolina Greenville
County of Greenville

Personally appeared before me Sandra F. Batson who, after being duly sworn, says that (s)he saw Donald R. Ford, Beryl A. Posey & James C. Styles sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Richard Carson (Witness)

Subscribed and sworn to before me this 14th day of August, 1978

Sandra F. Batson
Notary Public, State of South Carolina
My Commission Expires 11/5/81

Donnie S. [unclear]
Sandra F. Batson (Witness sign here)
 First Federal Savings and Loan Association
 of Greenville, S.C.
Georgia G. [unclear]
December 14, 1978
 Witness Mary [unclear]

RECORDED [SEP 12 1978] at 10:00 A.M.

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